

THE CORPORATION OF THE TOWN OF GORE BAY

BY-LAW NO. 2024-10

BEING A BY-LAW TO ADOPT THE CURRENT ESTIMATES, ESTABLISH TAX RATIOS AND ADOPT TAX RATES FOR THE YEAR 2024

WHEREAS the Council of the Corporation of the Town of Gore Bay has, in accordance with the Municipal Act R.S.O. 2001, S.O. 2001 chapter 25, as amended, considered the estimates of the Municipality and of the Boards and Commissions of the Municipality for the year 2024.

AND WHEREAS certain education rates are provided in various regulations and commercial and industrial education amounts have been requisitioned by the Province;

NOW THEREFORE the Council of the Corporation of the Town of Gore Bay enacts as follows:

1. The estimates for the year be as follows:

General Municipal Purposes	1,401,254
Education Purposes	187,321

2. The tax ratios and rates for 2024 for municipal and education purposes be hereby set as follows:

Class	Tax Ratio	Municipal Rate	Education Rate	Total Rate
Residential/Farm	1.000	0.0190518	0.0015300	0.0205818
Multi-Residential	1.000	0.0190518	0.0015300	0.0205818
Commercial Occupied	0.900	0.0171466	0.0088000	0.0259466
Commercial Vacant	0.630	0.0120026	0.0088000	0.0208026
Industrial Occupied	0.900	0.0171466	0.0088000	0.0259466
Farmlands	0.250	0.0047630	0.0003825	0.0051455

3. Annual taxes shall be due and payable in two installments as follows:

INTERIM - last working day of April 2024

FINAL - last working day of September 2024; and,

4. Non-payment of the amount, as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default shall be added a penalty of 1.25% per month, until December 31, 2024; and,
5. On all taxes (principal portion only) unpaid as of December 31, 2024, interest shall be added at the rate of 1.25% per month, for each month or fraction thereof in which the arrears continue; and,
6. The Treasurer/Collector of Taxes are hereby authorized to accept part payment from time to time on account of any taxes due, and;
7. The Treasurer/Collector of Taxes is hereby authorized to mail, deliver or cause to be mailed or delivered, the notice of taxes due to the address of the residence or place of business of the person to whom such notice is required to be given, and;
8. Taxes shall be payable to The Corporation of the Town of Gore Bay at the Municipal Office or by mail to the Town of Gore Bay, PO Box 590, Gore Bay, Ontario, P0P 1H0, and;
9. This By-Law shall come into force and take effect on the final date of passing hereof.

READ A FIRST, SECOND, THIRD, AND FINALLY PASSED THIS 5TH DAY OF MARCH, 2024.

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MAYOR

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CLERK